

“What if I can’t pay my credit cards?”

Follow our three-step guide to get the help you need

If you can’t afford the minimum payments on your credit cards, or it feels like the balance on your cards is rising every month, this could be an early sign that you’re in financial difficulty.

1 Gather details of your income, spending and debts

Make a budget to work out how much money you have left over each month after paying your usual household bills. Then see if you can make savings in any areas.

>> [How to make a budget](#)

2 Look into switching to a more affordable credit product

If you’re able to get credit with lower charges or interest rates than you’re currently paying, this could be an option, in the short term at least. Make sure you’ve not missed any hidden charges.

3 Get free and impartial debt advice as soon as possible

Maybe you can make an arrangement to repay your debt over a longer period or look at insolvency options to write off your debt. It all depends on your situation. A debt charity, such as StepChange, will look at your income, spending and debts and provide you with free advice tailored to your circumstances.

>> [Free online debt advice](#)

Find out more about how to deal with [credit card debts](#) by reading the guide by StepChange Debt Charity. Visit their website: www.stepchange.org

StepChange Debt Charity: Solving the nation’s what ifs

Authorised and regulated by the Financial Conduct Authority.